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Unit 2 The Basic Accounting Cycle
Chapter 3 Business Transactions and the
Accounting Equation Chapter 4
Transactions That Affect Assets,
Liabilities, ...

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Unit 2 The Basic Accounting Cycle

Unit 2 The Basic Accounting Cycle
Accounting for Assets, Liabilities, and
Equity This unit elaborates on many of
the basic accounting transactions and
procedures to follow.

Unit 2 - mhsaccounting

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an amount owned by a business.
matches expenses with revenue
concept. revenue from business
activities and expenses associated with
earning that revenue are recorded in the
same accounting period. net income.
difference between total revenue and
total expenses when total revenue is
greater. net loss.

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Unit 2: Basic Accounting Cycle - Service Business ...

Exercise 2. Applying Basic Accounting Equation. Dan and Den, Inc. reports the following assets and liabilities. Compute the totals that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders')

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Equity (Capital Stock)).

Exercises: Unit 2 | Financial Accounting

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Basic Accounting Assignment unit 2.xls - COMPREHENSIVE ...

1.22 PRINCIPLES AND PRACTICE OF ACCOUNTING After studying this unit, you will be able to : w Grasp the basic accounting concepts, principles and

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conventions and observe their implications while recording transactions and events. w Identify the three fundamental accounting assumptions:

UNIT 2 : ACCOUNTING CONCEPTS, PRINCIPLES AND CONVENTIONS

2.2. THE ACCOUNTING EQUATION. What liabilities and owner's equity have in

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common is that they are both . equities – claims on the assets of the firm. That is, liabilities are what the business owes to external parties, while owner's equity is what the business owes to the owner. And both of these claims must be funded from the business's assets.

CHAPTER 2 THE ACCOUNTING

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EQUATION

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Unit 2 Written Assignment (Basic Accounting) This is a mandatory assignment in April 2019/2020 academic year. University. University of the People. Course. Basic Accounting (Bus 1102) Academic year. 2019/2020

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MANAGERIAL ACCOUNTING CONCEPTS ...

Unit 4 1.1.4 Introduction - Bookkeeping and Accounting Tutorial Unit 5 1.2.1 The Basic Accounting System - Overview of the Accounting System Unit 6 1.2.2 The Basic Accounting System - Transferring to the Books of Prime Entry Unit 7 1.2.3 The Basic Accounting System -

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Transferring to Ledger Accounts

Basic Accounting and Bookkeeping - E-Courses4You

2.3 The Basic Accounting Equation. An accounting transaction is a business activity or event that causes a measurable change in the accounting equation. An exchange of cash for

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merchandise is a transaction. Merely placing an order for goods is not a recordable transaction because no exchange has taken place. In the coming sections, you will ...

2.3 The Basic Accounting Equation | Principles of Accounting I

Unit 2: Making a Career in Accounting

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This unit contains a vocabulary sheet plus the student activities listed below.

Unit 2: Making a Career in Accounting - English4Accounting

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Learn how to record journal entries of financial transactions. Reference: Basic Accounting Made Easy by Mr. Win Ballada and Ms. Susan Ballada 2010 Issue- 15th...

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Basic Accounting | Accounting Cycle - Step 2. Transactions ...

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