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The 'solutions' likely to emerge are: "price controls, arbitrary new higher gas mileage standards for vehicles, 'alternative energy sources'" ...all of which have substantial costs, e.g., price controls = SHORTAGES; higher gas standards = higher priced cars or lighter (unsafe vehicles); and alternative sources = more expensive energy (largely funded through government subsidies [consider 'ethanol']).

Mankiw - Chapter 1
Mankiw, N. G. (2015) Principles of macroeconomics (7th ed.) Principles of microeconomics (7th ed.) Principles of economics (7th ed.) Mason, OH: South-Western Cengage Learning. Chapter 1 – Ten Principles of Economics. When reading the chapter, here are some aspects to consider: Mankiw gives ten points.

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